

## The Savoy Hotel Limited Modern Slavery Statement – 2019 Financial Year

This statement is made on behalf of The Savoy Hotel Limited ("**TSHL**"), pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our modern slavery and human trafficking statement for the financial year ending 31 December 2019. It sets out the steps that TSHL has taken and is taking to ensure that slavery and human trafficking are not taking place in its business or any part of its supply chain.

## About The Savoy, its business and its supply chains

TSHL is the corporate owner of The Savoy Hotel ("**The Savoy**" or the "**Hotel**"). The Savoy is a five-star premiere, 267 guest room hotel in the heart of central London. It was the first luxury hotel in Britain and dates back to 1889. It has around 550 staff.

TSHL itself does not actively conduct The Savoy's business. Rather, Fairmont Hotels and Resorts, part of Accor, a multi-national hospitality company ("Accor") manages the Hotel and its business on TSHL's behalf pursuant to a long-term management agreement. As part of this, Accor is responsible for The Savoy's management, procurement and human resources functions and its supply chains. The Savoy's procurement, in particular, is through Accor's ethical procurement process. In general, The Savoy's immediate supply chains are limited and restricted to a specific range of key preferred suppliers, both in the UK and overseas

## Combatting modern slavery and human trafficking

TSHL imposes strict contractual obligations on our hotel manager to comply with all applicable laws, including those relating to labour and employment practices.

As manager of The Savoy, Accor has in place a range of comprehensive measures to help ensure that modern slavery and human trafficking are not taking place in their businesses or supply chains. We set out below a summary of some of their key measures which directly impact on The Savoy, its business and its supply chains:

- The implementation of an Ethics & CSR Charter which includes a commitment to upholding human rights, including the prevention of modern slavery and human trafficking.
- A dedicated board sub-committee of Accor devoted to governance, compliance and corporate responsibility.
- A comprehensive study into the socio-economic footprint of the Accor's group across the globe, which indirectly forms part of The Savoy's supply chain network.
- Mandatory training for relevant employees on topics related to ethics, safeguarding policies and procedures, human rights, slavery and human trafficking.
- The implementation of the Accor Procurement Process, which employs ethical principles when sourcing from Accor's supply chains.
- Contractual provisions in many supplier contracts enabling TSHL to terminate supply contracts in circumstances where the supplier fails to comply with mandatory local labour laws, including those relating to modern slavery.

TSHL continues to actively monitor its success in preventing modern slavery and human trafficking from taking place in its business and supply chains by reference to reports and alerts from our staff, the public, non-government organisations and law enforcement agencies.



This modern slavery and human trafficking statement for the financial year ending 31 December 2019 has been approved by the board of directors of TSHL on <u>3 July</u> 2020.

Sean P. Harrison Director The Savoy Hotel Limited